

WHEREAS, the legal title to a certain parcel of real estate, with the improvements thereon, situated in the Pest part of Budapest, Hungary, and described as Budapest 9, Rakos utca 5, appears of record in the Budapest Register of Land Property No. 9544, File no. All 9208 hrsz, as standing two-thirds in the name of British & Foreign Unitarian Association of London, England, and one-third in the name of American Unitarian Association, of Boston, Massachusetts, United States of America; and

WHEREAS, the actual investment made by said British & Foreign Unitarian Association and said American Unitarian Association is not in the proportions represented by said record title; and

WHEREAS, the Unitarian Church of Hungary, with headquarters in said Budapest, has invested from time to time sums of money in structural repairs and permanent improvements in said real estate; and

WHEREAS, the parties hereto are willing that the title to said property should remain of record as at present so long as said property continues to be used for Unitarian purposes, but desires that, in the event said property should cease to be so used and should thereafter be sold, the respective interests in said property should be set forth for the purpose of determining the rights of the parties hereto to share in the sale price thereof:

NOW THEREFORE, IT IS AGREED between said BRITISH & FOREIGN UNITARIAN ASSOCIATION (~~now the GENERAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES~~), said

AMERICAN UNITARIAN ASSOCIATION, and said UNITARIAN CHURCH OF HUNGARY, as follows:

1. That the total purchase price of said property was \$18,704.80, of which purchase price \$1,110.00 was furnished by said British & Foreign Unitarian Association, and \$17,594.80 was furnished by said American Unitarian Association.

2. In the event that said real estate ceases to be used for Unitarian purposes, or in the event that it appears to the holders of the record title that it is desirable to sell said real estate (it being the intention of the record holders to retain title thereto so long as, in their opinion, said property satisfactorily serves Unitarian purposes), there shall be paid to said British & Foreign Unitarian Association (~~now General Assembly of Unitarian and Free Christian Churches~~), and said American Unitarian Association, out of the proceeds of said sale the full amount of the purchase price as set forth in paragraph 1, except that in the event said property is sold for less than said sum of \$18,704.80, then said two record holders shall share in the proceeds in proportion to the amount of their original investment.

3. A statement has been furnished by said Unitarian Church of Hungary to the record holders showing that the said Unitarian Church of Hungary has, up to the first day of January, 1938, expended \$24,297.00 in structural repairs and permanent improvements in the buildings standing on said real estate, and it is agreed between the parties hereto that, in the event of the sale

of said real estate as hereinbefore specified, after said purchase price has been repaid to said original purchasers, the balance of the proceeds shall be paid over to said Unitarian Church of Hungary up to the amount herein specified as invested by said Unitarian Church of Hungary in said structural repairs and permanent improvements.

4. In the event that the sale price shall exceed the amount invested by said original purchasers and the amount invested by said Unitarian Church of Hungary in said structural repairs and permanent improvements, then after said original purchase price and said investment by said Unitarian Church of Hungary has been repaid, the balance of the sale price shall be shared by the three parties hereto in the proportion in which they have made investments in said property.

IN WITNESS WHEREOF the parties hereto have caused their names and corporate seals to be hereunto affixed by their respective officers thereunto duly authorized, this day of A. D. 1939.

BRITISH & FOREIGN UNITARIAN ASSOCIATION
(~~now GENERAL ASSEMBLY OF UNITARIAN AND~~
~~FREE CHRISTIAN CHURCHES~~)

In presence of:

By Ronald P. Jones Chairman
Mortimer Rowe, Arthur Pearson, members of Ctee.
Secretary.

AMERICAN UNITARIAN ASSOCIATION

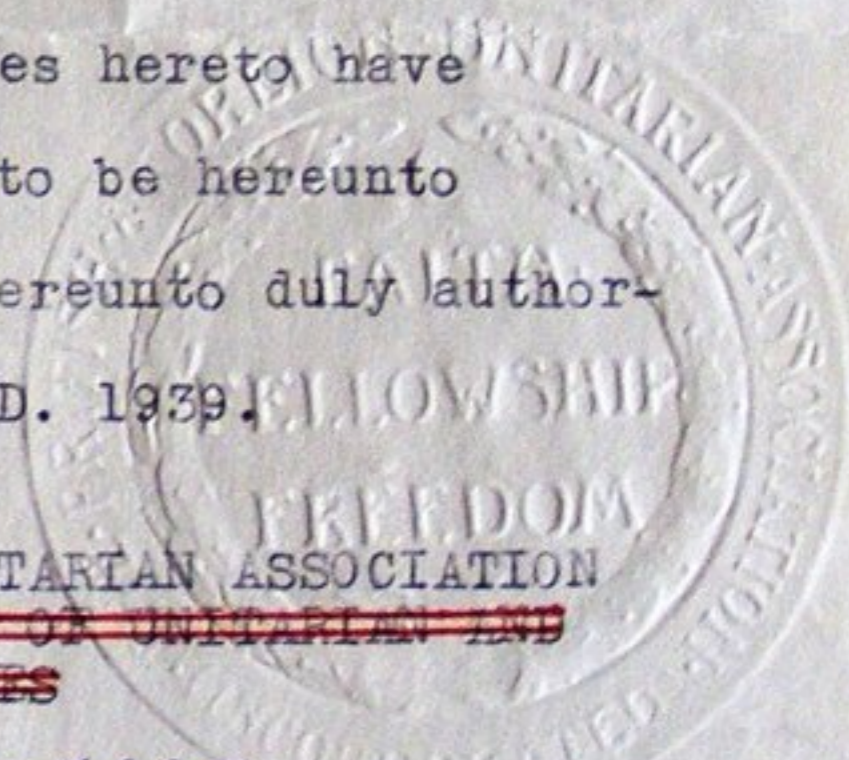
By Paul S. Marcan
Treasurer

Percy H. Gardner

UNITARIAN CHURCH OF HUNGARY

By Nicholas Jozan

S. Eugene de Mores Francis Kohn
Gabriel Csiki



BRITISH & FOREIGN
UNITARIAN ASSOCIATION
(INCORPORATED)

~~GENERAL ASSEMBLY OF UNITARIAN
AND FREE CHRISTIAN CHURCHES~~

AMERICAN UNITARIAN ASSOC.
UNITARIAN CHURCH OF HUNGARY

AGREEMENT

BERG W. GARDNER
ADA L. SAWYER
COUNSELLORS-AT-LAW
PROVIDENCE, R. I.